

TRI-STATE BIBLE COLLEGE
Statement of Activities
For the Years Ended June 30, 2020 and 2019

	2020			2019		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues, Gains, and Other Support:						
Tuition and Fees Income	\$ 234,885	\$ -	\$ 234,885	\$ 224,037	\$ -	\$ 224,037
Direct Public Support	49,433	53,320	102,753	172,971	-	172,971
Interest Income	9	-	9	-	-	-
Miscellaneous Income	1,066	-	1,066	40	-	40
Gifts in Kind	10,244	-	10,244	-	-	-
Loss on abandoned equipment	(352)	-	(352)	-	-	-
Net Assets released from restrictions	31,948	(31,948)	-	22,083	(22,083)	-
Total Revenues, Gains and Other Support	327,233	21,372	348,605	419,131	(22,083)	397,048
Expenses:						
Program Services	161,488	-	161,488	231,362	-	231,362
Supporting Services:						
Administration	187,306	-	187,306	207,629	-	207,629
Total Expenses	348,794	-	348,794	438,991	-	438,991
Change in Net Assets	(21,561)	21,372	(189)	(19,860)	(22,083)	(41,943)
Net Assets, Beginning of Year	1,705,885	11,750	1,717,635	1,725,745	33,833	1,759,578
Net Assets, End of Year	\$ 1,684,324	\$ 33,122	\$ 1,717,446	\$ 1,705,885	\$ 11,750	\$ 1,717,635

For additional financial information, contact the BOD Secretary at Jeff.Smith@TSBC.edu.